

NOTICE
OF
MEETING

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BERKSHIRE PENSION BOARD

will meet on

TUESDAY, 25TH FEBRUARY, 2020

At 1.00 pm

in the

MINSTER COURT, MAIDENHEAD

TO: MEMBERS OF THE BERKSHIRE PENSION BOARD

COUNCILLORS NIKKI CRAIG, ALAN CROSS, JEFF FORD, TONY PETTITT
(CHAIRMAN) AND NEIL WILCOX (VICE-CHAIRMAN)

Karen Shepherd – Head of Governance - Issued: 17TH February 2020

Members of the Press and Public are welcome to attend Part I of this meeting. The agenda is available on the Council's web site at www.rbwm.gov.uk or contact the Panel Administrator **Andy Carswell** 01628 796319

Fire Alarm - In the event of the fire alarm sounding or other emergency, please leave the building quickly and calmly by the nearest exit. Do not stop to collect personal belongings and do not use the lifts. Do not re-enter the building until told to do so by a member of staff.

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AGENDA

PART I

STANDING ITEMS

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
1.	<u>INTRODUCTION AND APOLOGIES</u> To receive any apologies for absence.	-
2.	<u>DECLARATION OF INTEREST</u> To receive any declarations of interest.	5 - 6
3.	<u>MINUTES</u> To approve the Part I minutes of the meeting held on 20 th November 2019.	7 - 10
4.	<u>ACTION TRACKER</u> To report on any actions.	-
5.	<u>SCHEME AND REGULATORY UPDATE AND INTEGRATED RISK MANAGEMENT</u> To consider the report.	11 - 44
6.	<u>ADMINISTRATION REPORT</u> To consider the report.	45 - 56

PART 1 PANEL PAPERS FOR 23 MARCH 2020

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
7.	<u>PART 1 MINUTES FROM PANEL MEETING 16 DECEMBER 2019</u> To note the Berkshire Pension Fund Panel Part I minutes from 16 th December 2019.	57 - 58
8.	<u>DATA QUALITY EXERCISE YEAR 2</u> To consider the report.	59 - 64

9.	<u>RISK ASSESSMENT REGISTER EXCEPTIONS REPORT</u> To consider the report.	65 - 66
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WORK PROGRAMME

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
10.	<u>LOCAL PENSION BOARD WORKPLAN 2019-20</u>	-
	i. Review of Declarations of Interest To consider the report.	67 - 68
	ii. Review of Terms of Reference To consider the report.	69 - 78
	iii. Review of Code of Conduct To consider the report.	79 - 92
	iv. Funding Strategy Statement To consider the report.	93 - 106
	v. Governance Compliance Statement To consider the report.	107 - 116
	vi. Investment Strategy Statement To consider the report.	117 - 122
	vii. Pension Fund Business Plan 2020-21 To consider the report.	123 - 138
11.	<u>ACTUARIAL VALUATION 2019</u> To undertake the training.	Verbal Report
12.	<u>LOCAL GOVERNMENT ACT 1972 - EXCLUSION OF THE PUBLIC</u> To consider passing the following resolution:- "That under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the remainder of the meeting whilst discussion takes place on the grounds that it involves the likely disclosure of exempt information as defined in Paragraphs 1-7 of part I of Schedule 12A of the Act"	-

PART 2

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
13.	<u>MINUTES</u> To approve the Part 2 minutes of the Board meeting on 20 th November 2019 and to note the Part 2 minutes of the Panel on 19 th December 2019. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	139 - 146
14.	<u>LPPI INVESTMENT PERFORMANCE REPORT</u> To consider the report. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	To Follow

EMERGING ISSUES

<u>ITEM</u>	<u>SUBJECT</u>	<u>PAGE NO</u>
15.	<u>AOB</u> To consider AOB. <i>(Not for publication by virtue of Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972)</i>	-